

Procedure for Liberalization of Trade and Service licenses in Phuentsholing, Gelephu and Samdrupjongkhar towns

Annex I: Undertaking

UNDERTAKING

Passport size
photo of
licensee

I, Mr./Mrs./Ms. _____ bearing Citizenship Card No. _____ of Village _____, Gewog _____, Dzongkhag _____ hereby submit the following undertaking upon issue of a business license in the town of Phuentsholing/Gelephu/Samdrup Jongkhar (strike out whichever town is not applicable):

1. I shall adhere to rule no. 3 of the Rules and Regulations for the establishment and operation of industrial and commercial ventures in Bhutan, 1995.
2. I shall adhere to point 6 of the General Guidelines for Industrial and Commercial Ventures in Bhutan, 1997.
3. I shall abide by and adhere to the Rules and Regulations of the Ministry of Labour and Human Resources that governs the employment of expatriate employees
4. I shall abide by and adhere to the Rules and Regulations of the Ministry of Home & Cultural Affairs that governs the issue of work permit to foreign employees
5. I shall abide and adhere to the *Procedure for Liberalisation of Trade and Service licenses*

I also fully understand that in my failure to comply with any of the above conditions:

- a. My application/license along with any other trade and industrial licenses I own (as listed in annex II) may be revoked or cancelled
- b. I may be made ineligible for any new licenses
- c. I shall be fined a sum of Nu. 10,000.00 as per rule 3 of the Rules and Regulations for the establishment and operation of industrial and commercial ventures in Bhutan, 1995

And I make this solemn undertaking to confirm that I shall adhere and abide by this declaration conscientiously.

Signature of Licensee
(Affixed Nu.10/-legal stamp)
Date:

Signature of Witness
Address
Village:
Gewog:
D/khag:
Present address:
ID Card No.
(A copy to be enclosed)

Signature of Witness
Address
Village:
Gewog:
D/khag:
Present address:
ID Card No.
(A copy to be enclosed)

Business Establishment Name:
Full Address:

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Annex II

List of licenses already issued in the name of the Applicant

Sl.	Registered Name	License No.	Activity	Location	Issued at
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Name of Owner

Address