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ཐིམ་ཕུག་



INDUSTRIAL INFRASTRUCTURE DEVELOPMENT DIVISION
DEPARTMENT OF INDUSTRY
MINISTRY OF ECONOMIC AFFAIRS, THIMPHU

2/MoEA/IIDD/2022-23/ 2130

Date: 11th August, 2022

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Thimphu

Provisional Letter of Interest (PLoI)

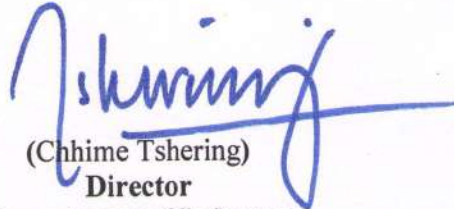
This is to convey that the Ministry has approved to issue Letter of Interest (LoI) as detailed below:

1. Name of applicant/business : Jigme Ferro Alloys
2. Business Activity : Production of Ferro Silicon.
3. Location : Jigmeling Industrial Park.
4. Area : The area shall be allotted only after submission of business license, which is subjected to rationalization (i.e. subject to change from the requested area)
5. Investment cost : Nu. 650 Million
6. Type of Investment : Large, Domestic
7. Power requirement : 18MVA
8. Source of financing : i) Debt, Nu. 390 Million; ii) Equity, Nu. 260 Million; iii) Others, N/A

Terms and Conditions:

This PLoI shall be valid for a period of **six months** from the date of issuance of this letter. Within this period, the proponent shall:

- 1) Submit Business Plan within **45 days** from the issuance of this PLoI.
- 2) Submit Business License within **six months** from the date of issue of this letter.
- 3) Failure to comply with all the above shall automatically lead to cancellation of this PLoI.
- 4) This PLoI is issued only to the above proponent & business activity shall not be allowed to the change.



(Chhime Tshering)
Director
Department of Industry